

Balance sheet as at December 31, 2017

ASSETS

€ million	(Note)	Dec. 31, 2017	Dec. 31, 2016
Cash and cash equivalents	(14, 49)	12,835	8,515
Loans and advances to banks	(15, 50)	120,489	107,253
Loans and advances to customers	(15, 51)	174,376	176,532
Allowances for losses on loans and advances	(16, 52)	-2,794	-2,394
Derivatives used for hedging (positive fair values)	(17, 53)	1,096	1,549
Financial assets held for trading	(18, 54)	38,709	49,279
Investments	(19, 55)	57,486	70,180
Investments held by insurance companies	(56, 60)	96,416	90,373
Property, plant and equipment, and investment property	(20, 57, 60)	1,498	1,752
Income tax assets	(21, 58)	1,127	1,280
Other assets	(22, 59, 60)	4,546	4,970
Non-current assets and disposal groups classified as held for sale	(23, 61)	84	182
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-274	-24
Total assets		505,594	509,447

EQUITY AND LIABILITIES

€ million	(Note)	Dec. 31, 2017	Dec. 31, 2016
Deposits from banks	(24, 62)	136,122	129,280
Deposits from customers	(24, 63)	126,319	124,425
Debt certificates issued including bonds	(25, 64)	67,327	78,238
Derivatives used for hedging (negative fair values)	(17, 65)	2,962	3,874
Financial liabilities held for trading	(18, 66)	44,280	50,204
Provisions	(26, 67)	3,372	4,041
Insurance liabilities	(11, 68)	89,324	84,179 ¹
Income tax liabilities	(21, 58)	848	780
Other liabilities	(69)	7,523	6,662
Subordinated capital	(27, 70)	3,899	4,723
Liabilities included in disposal groups classified as held for sale	(23, 61)	-	25
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		113	180
Equity	(71)	23,505	22,836
Shareholders' equity		20,690	20,017
Subscribed capital		4,926	4,657
Capital reserve		5,551	4,904
Retained earnings		7,597	7,822
Revaluation reserve		1,396	1,401 ¹
Cash flow hedge reserve		5	-11
Currency translation reserve		43	70
Additional equity components		848	848
Unappropriated earnings		324	326
Non-controlling interests		2,815	2,819 ¹
Total equity and liabilities		505,594	509,447

¹ Amount restated (see note 2).