

Income statement for the period January 1 to December 31, 2017

€ million	(Note)	2017	2016
Net interest income	(34)	2,941	2,660
Interest income and current income and expense		6,692	6,811
Interest expense		-3,751	-4,151
Allowances for losses on loans and advances	(35)	-786	-569
Net fee and commission income	(36)	1,864	1,698
Fee and commission income		3,585	3,236
Fee and commission expenses		-1,721	-1,538
Gains and losses on trading activities	(37)	506	780
Gains and losses on investments	(38)	10	127
Other gains and losses on valuation of financial instruments	(39)	289	51
Premiums earned	(40)	15,181	14,658
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(41)	3,474	3,815
Insurance benefit payments	(42)	-15,312	-15,400
Insurance business operating expenses	(43)	-2,436	-2,313
Administrative expenses	(44)	-3,868	-3,600
Other net operating income	(45)	38	34
Net income from the business combination with WGZ BANK		-91	256
Profit before taxes		1,810	2,197
Income taxes	(46)	-712	-591
Net profit		1,098	1,606
Attributable to:			
Shareholders of DZ BANK		957	1,468
Non-controlling interests		141	138

APPROPRIATION OF PROFITS

€ million	2017	2016
Net profit	1,098	1,606
Non-controlling interests	-141	-138
Appropriation to retained earnings	-633	-1,142
Unappropriated earnings	324	326