

Income statement for the period January 1 to December 31, 2018

€ million	(Note)	2018	2017
Net interest income	(34)	2,799	2,941
Interest income		5,785	6,252 ¹
Interest income calculated using the effective interest method		3,846	
Interest income not calculated using the effective interest method		1,939	
Current income and expense		73	25
Interest expense		-3,059	-3,336 ¹
Net fee and commission income	(35)	1,955	1,864
Fee and commission income		3,760	3,585
Fee and commission expenses		-1,805	-1,721
Gains and losses on trading activities	(36)	285	506
Gains and losses on investments	(37)	150	10
Other gains and losses on valuation of financial instruments	(38)	-120	289
Premiums earned	(39)	15,997	15,181
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(40)	1,273	3,474
Insurance benefit payments	(41)	-14,208	-15,312
Insurance business operating expenses	(42)	-2,572	-2,436
Loss allowances	(43)	-21	-786
Administrative expenses	(44)	-4,059	-3,959 ¹
Other net operating income	(45)	-109	38
Profit before taxes		1,370	1,810
Income taxes	(46)	-452	-712
Net profit		918	1,098
Attributable to:			
Shareholders of DZ BANK		824	957
Non-controlling interests		94	141

¹ Amount restated (see note 2).

Gains of €7 million within net interest income, gains of €126 million within gains and losses on investments, and losses of €1 million within gains and losses on investments held by insurance companies and other insurance company gains and losses were attributable to gains and losses from the derecognition of financial assets measured at amortized cost (see note 80).